



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-294

RELIASTAR LIFE INSURANCE)
COMPANY OF NEW YORK,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. Reliastar Life Insurance Company of New York ("RLICNY") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. RLICNY electronically filed its calendar year 2004 Annual Statement and supplements with the Office of the Insurance Commissioner ("OIC") on April 20, 2005. RLICNY did not send the signature pages for the Separate Accounts Jurat or the Statement of Non-Guaranteed Elements, nor did the documents contain legally-binding digital signatures.
3. RLICNY filed its calendar year 2004 April Supplemental filings with the OIC on April 20, 2005.
4. RLICNY electronically filed its calendar year 2005 Annual Statement and supplements with the OIC on March 1, 2006. RLICNY did not send the signature pages nor did the documents contain legally-binding digital signatures.
5. RLICNY filed signature pages for its calendar year 2005 Annual Statement and supplements with the OIC on May 1, 2006, except for the signature accompanying the Statement of Non-Guaranteed Elements.
6. RLICNY failed to file the signature pages accompanying its calendar year 2005 Audited Financial Report and CPA's Qualification Letter.

Conclusions of Law:

1. RLICNY's failure to timely file its calendar year 2004 Annual Statement and supplements, its 2004 April Supplemental filings, the signature pages for its calendar year 2005 Annual Statement and supplements, the signature pages accompanying its calendar year 2005

Annual Statement and supplements, Audited Financial Reports and CPA Qualification Letter constitutes four violations of RCW 48.05.250.

2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

RLICNY consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. RLICNY consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, RLICNY will pay to the Insurance Commissioner a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by RLICNY in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 13 day of October, 2006.

RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK

By: June P. Howard

Printed Name: June P. Howard

Printed Corporate Title: Vice President

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Reliastar Life Insurance Company of New York is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 16th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division